



RHT

Borrower Name _____

Borrower SSN _____

SECTION 3: BORROWER REQUESTS, UNDERSTANDINGS, CERTIFICATIONS, AND AUTHORIZATION (CONTINUED)

I understand that:

- 1. I understand that I am responsible for the timely payment of my loan.
- 2. I understand that I am responsible for the timely payment of my loan.
- 3.

SECTION 6: DEFINITIONS

William D. Ford Federal Direct Loan (Direct Loan) Program: Direct Loan, Direct Loan Plus (Direct Loan Plus), Federal Direct Loan, Federal Direct Loan Plus (Direct Loan Plus), Federal Direct Loan (Direct Loan), Federal Direct Loan Plus (Direct Loan Plus), Federal Direct Loan (Direct Loan), Federal Direct Loan Plus (Direct Loan Plus), Federal Direct Loan (Direct Loan), Federal Direct Loan Plus (Direct Loan Plus).

Federal Family Education Loan (FFEL) Program: Federal Family Education Loan, Federal Family Education Loan Plus, Federal Family Education Loan (FFEL), Federal Family Education Loan Plus (FFEL Plus), Federal Family Education Loan (FFEL), Federal Family Education Loan Plus (FFEL Plus).

Federal Perkins Loan (Perkins Loan) Program: Federal Perkins Loan, Federal Perkins Loan Plus (Federal Perkins Loan Plus), Federal Perkins Loan (Perkins Loan), Federal Perkins Loan Plus (Perkins Loan Plus), Federal Perkins Loan (Perkins Loan), Federal Perkins Loan Plus (Perkins Loan Plus).

A authorized official: An individual who is authorized to act on behalf of the institution.

Capitalization: The process of adding unpaid interest to the principal amount of a loan. For example, if a student has a loan of \$3,000 with an interest rate of 12% and has not made any payments, the interest will be capitalized, meaning it will be added to the principal amount, making the new principal amount \$3,360. This process will continue each month until the loan is paid in full.

A co-maker: A person who signs a loan agreement with a student and is responsible for repaying the loan if the student does not.

A deferment: A period of time during which a borrower is not required to make payments on a loan. Deferment is typically granted to students who are enrolled in school at least half-time. During a deferment, interest will continue to accrue on the loan, but it will not be capitalized.

A forbearance: A period of time during which a borrower is not required to make payments on a loan. Forbearance is typically granted to borrowers who are experiencing financial hardship. During a forbearance, interest will continue to accrue on the loan, and it will be capitalized.

holder: The person who is responsible for repaying a loan. For example, the holder of a Federal Family Education Loan (FFEL) is the borrower. The holder of a Federal Perkins Loan (Perkins Loan) is the borrower or the co-maker.

A subsidized loan: A loan for which the government pays the interest while the borrower is in school at least half-time. Subsidized loans include Direct Loans, Direct Loans Plus, Federal Family Education Loans, Federal Family Education Loans Plus, Federal Perkins Loans, Federal Perkins Loans Plus, Direct Loans, Direct Loans Plus, Federal Family Education Loans, Federal Family Education Loans Plus, Federal Perkins Loans, Federal Perkins Loans Plus.

A unsubsidized loan: A loan for which the borrower is responsible for paying the interest while the borrower is in school at least half-time. Unsubsidized loans include Direct Loans, Direct Loans Plus, Federal Family Education Loans, Federal Family Education Loans Plus, Federal Perkins Loans, Federal Perkins Loans Plus, Direct Loans, Direct Loans Plus, Federal Family Education Loans, Federal Family Education Loans Plus, Federal Perkins Loans, Federal Perkins Loans Plus.

Table 1. Capitalization Chart

Treatment of Interest with Deferment/Forbearance	Loan Amount	Capitalized Interest	Outstanding Principal	Monthly Payment	Number of Payments	Total Repaid
Interest is not capitalized	3,000	0	3,000	333	12	41,767
Interest is capitalized	3,000	1,800	31,800	353	12	42,365
Interest is capitalized and compounded	3,000	1,841	31,841	354	12	42,420

SECTION 7: WHERE TO SEND THE COMPLETED DEFERMENT REQUEST

<p>For Direct Loans, Direct Loans Plus, Federal Family Education Loans, Federal Family Education Loans Plus, Federal Perkins Loans, Federal Perkins Loans Plus, Direct Loans, Direct Loans Plus, Federal Family Education Loans, Federal Family Education Loans Plus, Federal Perkins Loans, Federal Perkins Loans Plus.</p>	<p>For Direct Loans, Direct Loans Plus, Federal Family Education Loans, Federal Family Education Loans Plus, Federal Perkins Loans, Federal Perkins Loans Plus, Direct Loans, Direct Loans Plus, Federal Family Education Loans, Federal Family Education Loans Plus, Federal Perkins Loans, Federal Perkins Loans Plus.</p>
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SECTION 8: IMPORTANT NOTICES

Privacy Act Notice. A, 1 74(5), C. 552)
421, 451, 461
H, E, A 1 65, (2
C.1 71, 2 C.1 87, 2 C.
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Paperwork Reduction Notice. A, 1 5,
B, 11,
1845- 11,
34 CF 674.34, 674.35, 674.36, 674.37, 682.21 , 685.2 4.

Privacy Act Notice. A, 1 74(5), C. 552)
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B.
A, D.
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Paperwork Reduction Notice. A, 1 5,
B, 11,
1845- 11,
34 CF 674.34, 674.35, 674.36, 674.37, 682.21 , 685.2 4.

If you have comments or concerns regarding the status of your individual submission of this form, please contact your loan holder directly (see Section 7).